

## U.S. Senator Fischer Introduces Cattle Market Transparency Bill

On Tuesday, Sen. Deb Fischer (R-NE) Introduced the Cattle Market Transparency Act of 2020. This act would:

1. Establish regional mandatory minimum thresholds of negotiated cash trades to enable price discovery in cattle marketing regions. It requires the Secretary of Agriculture to establish regionally sufficient levels of negotiated cash trade, seek public comment on those levels, and then implement.
2. Require USDA to create and maintain a library of marketing contracts between packers and producers. Packers would then supply this information to USDA.
3. Make clear that all information should be reported in a manner that ensures confidentiality, and note, “Nothing in this section permits the Secretary, or any officer or employee of the Secretary, to withhold from the public the information [required to be reported under Livestock Mandatory Price Reporting].”
4. Mandate that a packer report the number of cattle scheduled to be delivered for slaughter each day for the next 14 days. This requirement already exists for the swine industry.

Specifics on Sen. Fischer’s bill can be found on  
<https://www.fischer.senate.gov/.../cattle-market-one...>

Full text of the bill is available on  
<https://www.fischer.senate.gov/.../bf98d4e6.../elt20632.pdf>