

NOTE FROM JACE:

If you've been following my notes, you'll remember me saying that the futures (because of the oversupply of fat cattle) would be moving or trending upward. Yesterday the futures were up around 1.00 and today they are up even more... Fat cattle finished up 1.50 and the feeder cattle finished up 2.25. Maybe we've bottomed out and the writing is on the wall, but there are very few feeder cattle out there to replace the fat cattle in slaughter. Many customers have already asked and continue to ask "Will the market be a repeat of last year's market?" My answer is... No. The reason is, because what happened in last year's market was there was an oversupply of cattle sold at the market December, January, & February; which made for an oversupply of fat cattle July, August, & the first part of September this year. Another positive for our calf market is that in our "trade area" there should be lots of wheat pasture and lots of feed (silage, hay, sorghum, etc.). Time will tell... We are starting to see some calves starting to move. The market has been very active. The 300 weight steer calves brought 208.50 to 195.00. The 400 weight steer calves brought 191.00 to 178.00. The 500 weight steer calves brought 177.00 to 150.00. We had a lite test on the 300 weight heifers. The 400 weight heifers brought 157.00 to 146.00. We also had a lite test on the 500 weight heifers. The butcher cows & butcher bull market was 3.00 to 5.00 lower. Butcher cows brought 67.00 to 54.00 and the butcher bulls brought 87.00 to 81.00. What I'm hearing is that there are lots of butcher cows and butcher bulls coming out of the drought area and the fire areas.

We are going to add the local truck driver's names and phone numbers to our LMA web page as well as our website (ljlivestock.com). If any area truck drivers would like their information to be added to the list, please contact the ladies at the sale barn. We are doing a service to you (our customers). Also, we will be providing a similar list of feed yards and grow yards for people to contact to wean their calves before bringing them into La Junta Livestock. If you are interested in being added to the list, please contact us.

See you Wednesday at the Special Fall Calf & Yearling sale!